

TABLE 4

MONLEC & MWA - CONSOLIDATED BALANCE SHEET (EC\$ 000)

Component	2000	2001	2002	2003	2004
ASSETS					
Current Assets					
Electricity	16956	16149	15618	14550	14813
Water Supply	3670	3318	3406	3103	2947
Total Current Assets	20627	19467	19024	17653	17759
Fixed Assets					
Fixed Assets in Operation					
Electricity	13238	17591	18913	19703	20738
Water Supply	5577	5994	6052	6206	6449
Total Fixed Assets in Operation	18815	23585	24965	25908	27187
Less: Accumulated Depreciation					
Electricity	7705	8959	10233	11207	12628
Water Supply	3261	3699	4158	4610	4986
Net Fixed Assets in Operation	7849	10927	10573	10090	9573
Work-in-Progress					
Electricity	1598	67	285	1223	1653
Water Supply	0	0	0	0	0
Total Fixed Assets	9447	10994	10859	11313	11226
Less: Consumers' Contributions					
Electricity	1503	1769	2717	2613	2763
Water Supply					
Net Fixed Assets in Operation	7945	9225	8141	8700	8463
Other Assets					
Electricity	0	0	250	250	250
Water Supply					
TOTAL ASSETS	28571	28692	27415	26603	26472
LIABILITIES AND EQUITY					
Current Liabilities					
Electricity	1968	3055	2291	2105	2210
Water Supply	544	425	801	824	1071
Total Current Liabilities	2512	3480	3092	2929	3281
Equity					
Electricity	20617	20024	19824	19800	19852
Water Supply	5442	5188	4499	3874	3339
Total Shareholders' Equity	26059	25212	24323	23673	23191
TOTAL LIABILITIES AND EQUITY	28571	28692	27415	26603	26472

Sources: Tables 7 and 11